

# **Alceon Debt Income Fund**

ARSN 650 960 820

## **Condensed Interim Financial Report** **For the half-year ended 31 December 2023**

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## Condensed Interim Financial Report For the half-year ended 31 December 2023

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This condensed interim report does not include all the notes of the type normally included in an annual financial report. Accordingly, this condensed interim report is to be read in conjunction with the annual report for the year ended June 30, 2023.

These condensed interim financial statements cover the Alceon Debt Income Fund as an individual entity.

The Responsible Entity of the Alceon Debt Income Fund is Melbourne Securities Corporation Limited (ABN 57 160 326 545). The Responsible Entity's registered office is Level 2, 395 Collins Street, Melbourne, VIC 3000.

## Directors' report

The directors of Melbourne Securities Corporation Limited, the Responsible Entity of Alceon Debt Income Fund, present their report together with the condensed interim financial statements of Alceon Debt Income Fund (the 'Fund') for the half-year ended 31 December 2023.

### Principal activities

The Fund was constituted on 9 August 2018. It commenced operations as an unregistered scheme under the name Freehold Debt Income Fund.

In June 2021, the Fund name was changed to the Alceon Debt Income Fund and the Fund was registered with ASIC for retail distribution.

The Fund seeks to generate attractive risk-adjusted returns by lending primarily to the special purpose vehicles of Australian mid-market real estate companies to finance real estate assets in Australian gateway cities (primarily Sydney and Melbourne).

The Fund may also finance office, industrial and retail real estate assets. It is intended that the Fund will lend to fund construction of such real estate assets, as well as to fund developed real estate assets.

The Fund did not have any employees during the half-year.

There were no significant changes in the nature of the Fund's activities during the half-year.

### Directors

The following persons held office as directors of Melbourne Securities Corporation Limited during the period of this report:

Matthew Fletcher  
Shelley Brown  
Michael Fleming  
Steven O'Connell  
Ruth McClelland

The directors do not hold units in the Fund.

### Service Providers

Service	Provider
Investment Manager	Alceon Real Asset Management Pty Ltd.
Unit registry service provider	Apex Fund Services Pty Ltd (an Apex Group Company)
Custodian	Apex Fund Services Pty Ltd (an Apex Group Company)

### Review and results of operations

During the half-year, the Fund continued to invest its funds in accordance with the Product Disclosure Statements (PDS) and the provisions of the Constitution.

The performance of the Fund, as represented by the results of its operations, was as follows:

	Half-year ended	
	31 December 2023	31 December 2022
Operating profit/(loss) for the half-year (\$'000)	6,122	2,472
Distributions paid and payable (\$'000)	5,252	2,165
Distributions (cents per unit)	4,5855	3,4697

### Significant changes in state of affairs

In July 2023, all of the Fund's loan assets totalling \$106,842,779 were transferred to a newly formed intermediary entity, Alceon Real Estate Senior Credit Fund Ltd ("ARESCF"), which issued loan notes totalling \$133,339,604 to the Fund in exchange for the loan assets. ARESCF has been set up as a holding entity for the Fund's investments and the investment risks and rewards pass through to the Fund. As such, the Fund's exposure to the investments it held as at 30 June 2023 did not change as a result of this restructure. There are no additional fees charged by ARESCF. The shares of ARESCF are 100% owned by Alceon Capital Investment Trust, an entity related to the Investment Manager of the Fund.

The results of the Fund's operations will be affected by a number of factors, including the performance of investment markets in which the Fund invests. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Other than matters raised elsewhere in the directors' report, in the opinion of the directors, there were no significant changes in the state of affairs of the Fund.

## Directors' report (continued)

### Matters subsequent to the end of the half-year

There are no matters or circumstances have arisen since 31 December 2023 which significantly affect the operations of the Fund, the results of those operations or the state of affairs of the Fund in future financial periods.

### Rounding of amounts

The Fund is an entity of a kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* issued by the Australian Securities and Investments Commission (ASIC) relating to the "rounding off" of amounts in the Directors' report. Amounts in the Directors' report have been rounded to the nearest thousand dollars in accordance with that ASIC Corporations Instrument, unless otherwise indicated.

### Lead auditor's independence declaration under section 307C of the *Corporations Act 2001*

A copy of the lead auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 4.

This report is made in accordance with a resolution of the directors.



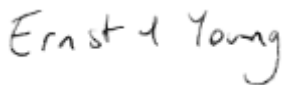
Shelley Brown  
Director  
Melbourne Securities Corporation Limited

Melbourne  
12 March 2024

## Auditor's independence declaration to the directors of the Responsible Entity for Alceon Debt Income Fund

As lead auditor for the review of the half-year financial report of Alceon Debt Income Fund for the half-year ended 31 December 2023, I declare to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review;
- b. No contraventions of any applicable code of professional conduct in relation to the review; and
- c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the review.



Ernst & Young



Rohit Khanna  
Partner  
12 March 2024

**Condensed interim statement of comprehensive income**

	Notes	Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000
<b>Investment income</b>			
Interest income		7,428	3,136
<b>Total net investment income</b>		<u>7,428</u>	<u>3,136</u>
<b>Expenses</b>			
Management fees		922	509
Performance fees		230	38
Administration fees		48	24
Responsible entity fees		44	29
Other expenses		62	64
<b>Total operating expenses</b>		<u>1,306</u>	<u>664</u>
<b>Operating profit/(loss) for the half-year</b>		<u>6,122</u>	<u>2,472</u>
<b>Finance costs attributable to unitholders</b>			
Distributions to unitholders	6	(5,252)	(2,165)
(Increase)/decrease in net assets attributable to unitholders	5	(870)	(307)
<b>Profit/(loss) for the half-year</b>		<u>-</u>	<u>-</u>
Other comprehensive income		-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<u>-</u>	<u>-</u>

The above condensed interim statement of comprehensive income should be read in conjunction with the accompanying notes.

**Condensed interim statement of financial position**

		As at	
	Notes	31 December 2023 \$'000	30 June 2023 \$'000
<b>Assets</b>			
Cash and cash equivalents		301	-
Receivables	7	50	52
Financial assets at fair value through profit or loss	4	<u>134,693</u>	<u>106,843</u>
<b>Total assets</b>		<u>135,044</u>	<u>106,895</u>
<b>Liabilities</b>			
Borrowings		-	6,826
Distributions payable		1,020	1,361
Payables	8	<u>7,444</u>	<u>492</u>
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<u>8,464</u>	<u>8,679</u>
<b>Net assets attributable to unitholders - liability</b>	5	<u>126,580</u>	<u>98,216</u>

The above condensed interim statement of financial position should be read in conjunction with the accompanying notes.

**Condensed interim statement of changes in equity**

Under Australian Accounting Standards, net assets attributable to unitholders are classified as a liability rather than equity. As a result, there was no equity at the start or end of the half-year.



**Condensed interim statement of cash flows**

	Notes	Half-year ended	
		31 December 2023 \$'000	31 December 2022 \$'000
<b>Cash flows from operating activities</b>			
Proceeds from sale of investments		20	38,263
Payments for purchase of investments		-	(49,506)
Subscriptions of loan notes to ARESCF		(43,772)	-
Repayment of loan notes in ARESCF		23,350	-
Interest income received		-	2,282
Management fees paid		(723)	(493)
Administration fees paid		(48)	(24)
Performance fees paid		(319)	(220)
Responsible entity fees paid		(44)	(29)
Other expenses paid		(89)	(47)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>(21,625)</b>	<b>(9,774)</b>
<b>Cash flows from financing activities</b>			
Proceeds from applications by unitholders		47,564	12,756
Payments for redemptions by unitholders		(13,634)	(3,036)
Distributions paid		(5,178)	(1,773)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>28,752</b>	<b>7,947</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>7,127</b>	<b>(1,827)</b>
Cash and cash equivalents at the beginning of the half-year		(6,826)	2,206
<b>Cash and cash equivalents at the end of the half-year</b>		<b>301</b>	<b>379</b>
<b>Non-cash operating and financing activities</b>			
Reinvestment of distributions	5	415	77
Transfer of ARESCF notes		106,843	-

The above condensed interim statement of cash flows should be read in conjunction with the accompanying notes.

## 1 General information

These condensed interim financial statements cover Alceon Debt Income Fund (the "Fund") as an individual entity. The Fund was constituted on 9 August 2018 and commenced operations on 1 October 2019.

The Fund was registered with Australian Securities and Investments Commission on 22 June 2021.

Melbourne Securities Corporation Limited (the "Responsible Entity") was appointed as responsible entity of the Fund on 4 August 2022. The Responsible Entity's registered office is L2 395 Collin St, Melbourne, VIC 3000. The financial statements are presented in Australian dollars.

The Fund seeks to generate attractive risk-adjusted returns by lending primarily to the special purpose vehicles of Australian mid-market real estate companies to finance real estate assets in Australian gateway cities (primarily Sydney and Melbourne).

The Fund may also finance office, industrial and retail real estate assets. It is intended that the Fund will lend to fund construction of such real estate assets, as well as to fund developed real estate assets.

The condensed interim financial statements were authorised for issue by the directors of the Responsible Entity on 12 March 2024. The directors of the Responsible Entity have the power to amend and reissue the condensed interim financial statements.

In July 2023, all of the Fund's loan assets totalling \$106,842,779 were transferred to a newly formed intermediary entity, Alceon Real Estate Senior Credit Fund Ltd ("ARESCF"), which issued loan notes totalling \$133,339,604 to the Fund in exchange for the loan assets. ARESCF has been set up as a holding entity for the Fund's investments and the investment risks and rewards pass through to the Fund. As such, the Fund's exposure to the investments it held as at 30 June 2023 did not change as a result of this restructure. There are no additional fees charged by ARESCF. The shares of ARESCF are 100% owned by Alceon Capital Investment Trust, an entity related to the Investment Manager of the Fund.

Subsequent to the transfer, applications to the Fund are invested in loan notes in ARESCF, which uses the proceeds to lend to special purpose vehicles of Australian real estate companies to finance real estate assets in Australian gateway cities.

Subsequent to the Fund's loan note subscription to ARESCF, additional Alceon investment entities subscribed for ARESCF loan notes. ARESCF's collection of interest, principal, and fees from its borrowers is distributed to the Alceon entities, including the Fund, pro-rata according to their respective loan note subscriptions.

The results of the Fund's operations will be affected by a number of factors, including the performance of investment markets in which the Fund invests. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

## 2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these condensed interim financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated in the following text.

### (a) Basis of preparation

These condensed interim financial statements have been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* ("AASB 134") and the *Corporations Act 2001*. They also comply with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

These condensed interim financial statements do not include all the information and disclosures of the type normally included in the Fund's annual financial statements. Accordingly, these condensed interim financial statements are to be read in conjunction with the annual financial statements for the year ended 30 June 2023.

The condensed interim financial statements are prepared on an accruals basis and are based on historical costs, except where otherwise stated.

### (b) Significant accounting policies

The accounting policies applied in these condensed interim financial statements are the same as those applied to the Fund's financial statements for the year ended 30 June 2023.

#### i. New and amended standards adopted by the Fund

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2023 that have a material impact on the amounts recognised in the prior periods or will affect the current or future periods.

#### ii. New standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2024 and have not been early adopted in preparing these condensed interim financial statements.

None of these are expected to have a material effect on the condensed interim financial statements of the Fund.

## 3 Fair value measurement

Financial assets at fair value through profit or loss are measured on a recurring basis.

The Fund has no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

AASB 13 requires disclosure of fair value measurements by level of the following fair value hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

### 3 Fair value measurement (continued)

#### (a) Fair value in an active market (level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Fund values its investments in accordance with the accounting policies set out in Note 2 to the financial statements. For the majority of its investments, the Fund relies on information provided by independent pricing services for the valuation of its investments.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

#### (b) Fair value in an inactive or unquoted market (level 2 and level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

#### (c) Recognised fair value measurements

The table below presents the Fund's financial assets and liabilities measured and recognised at fair value as at 31 December 2023 and 30 June 2023.

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 31 December 2023</b>				
<b>Financial assets at fair value through profit or loss</b>				
Investments in loan notes in ARESCF	-	-	134,693	134,693
<b>Total</b>	<b>-</b>	<b>-</b>	<b>134,693</b>	<b>134,693</b>

As at 30 June 2023

<b>Financial assets at fair value through profit or loss</b>				
Investments in loan notes in unlisted unit trusts	-	-	106,843	106,843
<b>Total</b>	<b>-</b>	<b>-</b>	<b>106,843</b>	<b>106,843</b>

#### (d) Transfer between levels

Management's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

There were no transfers between the levels for the half-year ended 31 December 2023 and year ended 30 June 2023.

#### (e) Fair value measurements using significant unobservable inputs

The following table presents the movement in level 3 instruments for the period ended 31 December 2023 and 30 June 2023 by class of financial instrument.

	Unlisted unit trust loan notes \$'000
<b>Opening balance - 1 July 2023</b>	<b>106,843</b>
Transfer of loan notes to ARESCF	(106,843)
Investment loan notes in ARESCF	106,915
Additional subscriptions of loan notes in ARESCF	43,700
Withdrawals from ARESCF	(23,350)
Accrued interest income	7,428
<b>Closing balance - 31 December 2023</b>	<b>134,693</b>
Opening balance - 31 December 2022	70,255
Purchases	65,466
Sales	(30,873)
Transfers into/(out of) level 3	-
Gains/(losses) recognised in the statement of comprehensive income	1,995
<b>Closing balance - 30 June 2023</b>	<b>106,843</b>

#### i. Valuation inputs and relationships to fair value

The following table summarises the quantitative information about the significant unobservable inputs used in the level 3 fair value measurements. See Note 4(b) for the valuation techniques adopted.

Description	Valuation methodology	Fair value \$'000	Unobservable inputs	Range of inputs	Weighted average input
<b>As at 31 December 2023</b>					
<b>Investments in loan notes in ARESCF</b>	<b>Discounted cash flows</b>	<b>134,693</b>	<b>Discount rate</b>	<b>4.95%-23.76%</b>	<b>13.25%</b>

### 3 Fair value measurement (continued)

#### i. Valuation inputs and relationships to fair value (continued)

Description	Valuation methodology	Fair value \$'000	Unobservable inputs	Range of inputs	Weighted average input
As at 30 June 2023					
Investments in loan notes in unlisted unit trusts	Discounted cash flows	106,843	Discount rate	10%/(10%)	10%

#### ii. Valuation processes

When the fair values of items recorded in the statement of financial position cannot be derived from active markets, their fair value is determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. The estimates include considerations of liquidity and model inputs related to items such as credit risk (both own and counterparty), correlation and volatility. Changes in assumptions about these factors could affect the reported fair value of items in the statement of financial position and the level where the items are disclosed in the fair value hierarchy.

In the absence of a quoted price in an active market, the fair values of the loans receivables and loan payables are valued using valuation models, such as discounted cash flows method and market approach. The models require management to make certain assumption about the model inputs, including forecast cash flows, the discounts rate, credit risk and volatility. For these financial instruments, significant inputs into models are unobservable and are included within level 3 of fair value hierarchy.

There were no transfers between the levels during the periods ended 31 December 2023 and year ended 30 June 2023.

### 4 Financial assets at fair value through profit or loss

	As at	
	31 December 2023	30 June 2023
	\$'000	\$'000
<b>Financial assets at fair value through profit or loss</b>		
Investments in loan notes in ARESCF	134,693	-
Investments in loan notes in unlisted unit trusts	-	106,843
<b>Total financial assets at fair value through profit or loss</b>	<b>134,693</b>	<b>106,843</b>

### 5 Net assets attributable to unitholders

Movements in the number of units and net assets attributable to unitholders during the half-year were as follows:

	Half-year ended		Half-year ended	
	31 December 2023	31 December 2023	31 December 2022	31 December 2022
	Units	\$'000	Units	\$'000
<b>Opening balance</b>	<b>96,177</b>	<b>98,216</b>	<b>58,784</b>	<b>60,000</b>
Applications	46,456	47,564	12,384	12,679
Redemptions	(19,822)	(20,485)	(2,948)	(3,036)
Reinvestment of distributions	406	415	75	77
Increase/(decrease) in net assets attributable to unitholders	-	870	-	307
<b>Closing balance</b>	<b>123,217</b>	<b>126,580</b>	<b>68,295</b>	<b>70,027</b>

As stipulated in the Fund's Constitution, each unit represents a right to an individual share in the Fund and does not extend to a right in the underlying assets of the Fund.

There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Fund.

Units are redeemed on demand at the unitholders option, subject to the Fund's redemption policy. However, holders of these instruments typically retain them for the medium to long term. As such, the amount expected to be settled within twelve months after the end of the reporting period cannot be reliably determined.

### 6 Distribution to unitholders

The distributions for the half-year were as follows:

	Half-year ended		Half-year ended	
	31 December 2023	31 December 2023	31 December 2022	31 December 2022
	\$'000	CPU	\$'000	CPU
<b>Distributions</b>				
July	773	0.7560	300	0.5000
August	807	0.7490	305	0.5141
September	849	0.7225	354	0.6178
October	892	0.7740	390	0.6178
November	911	0.7560	398	0.6100
December (payable)	1,020	0.8280	418	0.6100
<b>Total distributions</b>	<b>5,252</b>	<b>4,5855</b>	<b>2,165</b>	<b>3,4697</b>

## 7 Receivables

	As at	
	31 December 2023	30 June 2023
	\$'000	\$'000
Other receivable	50	52
<b>Total receivables</b>	<b>50</b>	<b>52</b>

## 8 Payables

	As at	
	31 December 2023	30 June 2023
	\$'000	\$'000
Management fees payable	325	126
Performance fees payable	230	319
Redemptions payable	6,851	-
Other payables	38	47
<b>Total payables</b>	<b>7,444</b>	<b>492</b>

## 9 Events occurring after the reporting period

No matters or circumstances have arisen since the end of the financial half-year which significantly affect the operations of the Fund, the results of those operations or the state of affairs of the Fund in future financial periods.

## 10 Contingent assets and liabilities and commitments

There were no outstanding contingent assets, liabilities or commitments as at 31 December 2023.

### Directors' declaration

In the opinion of the Directors of Melbourne Securities Corporation Limited, the Responsible Entity of Alceon Debt Income Fund, declares that:

- (a) the interim financial statements and notes set out on pages 5 to 12 are in accordance with the *Corporations Act 2001*, including:
  - (i) complying with Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
  - (ii) giving a true and fair view of the Fund's financial position as at 31 December 2023 and its performance for the half-year ended on that date.
- (b) there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors of the Responsible Entity.



Shelley Brown  
Director  
Melbourne Securities Corporation Limited

Melbourne  
12 March 2024

## Independent auditor's review report to the unitholders of Alceon Debt Income Fund

### Conclusion

We have reviewed the accompanying half-year financial report of Alceon Debt Income Fund (the Fund), which comprises the condensed statement of financial position as at 31 December 2023, the condensed statement of comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Fund does not comply with the *Corporations Act 2001*, including:

- a. Giving a true and fair view of the Fund's financial position as at 31 December 2023 and of its financial performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

### Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the half-year financial report* section of our report. We are independent of the Fund in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

### Directors of the Responsible Entity's responsibilities for the half-year financial report

The directors of Melbourne Securities Corporation Limited (the Responsible Entity) are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors of the Responsible Entity determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's responsibilities for the review of the half-year financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Fund's financial position as at 31 December 2023 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.



A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in dark blue ink that reads 'Ernst &amp; Young'.

Ernst & Young

A handwritten signature in dark blue ink that appears to read 'Rohit Khanna'.

Rohit Khanna  
Partner  
Sydney  
12 March 2024